

YAHOO! MAIL

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Date: Mon, 8 Aug 2005 13:28:06 -0700 (PDT)**From:** "Al Geddis" <algeddis@yahoo.com>**Subject:** Re: Reconciliation FY05**To:** marthastephens@comcast.net, "Andi Fanelli McGunnigle" <Shanachie34@comcast.net>, "Alexander Geddis" <ageddis@phoenixville.edisonschools.com>**CC:** jmacfarland@phoenixville.edisonschools.com, "Marlaina Palmeri" <mpalmeri@edisonschools.com>, bob_popovich@aon.com, "Kent Wenger" <kent_wenger@msn.com>, "Peg Cuthbert" <p.cuthbert@att.net>, "Geoff Cross" <gcrossjr@comcast.net>, "nancy Kaplan" <nkkaplan@verizon.net>

Hi Martha...I think there may be a misunderstanding. Tuition revenue was adjusted up in January. As it turns out today, it now looks like our tuition revenue was over that adjusted figure by less than two percent (1.79%).

Given the benefit of looking back (and in doing yesterday's reconciliation), I do not feel I would have significantly changed that estimate. Clearly today would be another matter.

As concerns expenses, I was never involved in any conversations at any time regarding what was needed and not purchased. In the past, my experience has been that if something was really required, it was acquired and other adjustments made even at the possible expense of the budget.

I felt I might have been long winded yesterday so I hope you do not consider this too brief ...Al

--- marthastephens@comcast.net wrote:

> Hi Al,
> Thanks for the reconciliation and explanation.
> Still sorting through it
> all, but my first question would be if we know the
> final adjusted per
> student enrollment revenues by September, why has
> this been overlooked for
> 10 months? And why wasn't it picked up, at the very
> least, at your mid-year
> reconciliation in January? (Was there a mid-year
> reconciliation done?) This
> really puts us in a very difficult spot, with money
> we needed to spend on
> things we desperately need (like space!) and now
> can't. There are numerous
> periods during which you and Edison should have both
> picked this up and
> brought it to Jen's and the Board's attention.
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